

OTC Markets Group Welcomes CoastalSouth Bancshares to OTCQX



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NEW YORK, Oct. 26, 2017 /PRNewswire/ -- OTC Markets Group Inc. (OTCQX: OTCM), operator of financial markets for 10,000 U.S. and global securities, today announced CoastalSouth Bancshares, Inc. (OTCQX: COSOD), the bank holding company of CoastalStates Bank headquartered in Hilton Head Island, South Carolina, has qualified to trade on the OTCQX® Best Market. CoastalSouth Bancshares was previously privately-held.

CoastalSouth Bancshares begins trading today on OTCQX under the symbol "COSOD." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

"We are pleased to welcome CoastalSouth Bancshares to OTCQX," said Jason Paltrowitz, Executive Vice President of OTC Markets Group. "CoastalSouth Bancshares trades alongside more than 75 investor-focused community banks that leverage OTCQX to build long term shareholder value through a more efficient and cost-effective public market. We look forward to supporting the company and its shareholders."

"We are very pleased to begin trading on OTCQX," said Steve Stone, CoastalSouth's Chief Executive Officer. "In addition to providing greater liquidity to our current and future shareholders, OTCQX also provides improved transparency of financial information and an

avenue for us to share the CoastalSouth story with the market. Following our recapitalization in July, we are focused on creating a high performing bank through a combination of organic growth, new lines of business, mergers and acquisitions, and a strong commitment to community banking."

CoastalSouth Bancshares was sponsored for OTCQX by Sandler O'Neill & Partners, L.P., a qualified third-party firm responsible for providing guidance on OTCQX requirements and recommending membership.

CoastalSouth Bancshares, Inc., a Virginia corporation, is a bank holding company established in 2003 and is headquartered in Hilton Head Island, South Carolina. CoastalSouth provides a wide range of commercial, consumer, and mortgage banking services through its wholly owned subsidiary, CoastalStates Bank. CoastalStates Bank is the largest private community bank headquartered in Hilton Head Island and has the 4th largest deposit market share in Beaufort County, South Carolina.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market, and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS, we connect a diverse network of broker-dealers that provide liquidity and execution services. We enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com

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